

August 17, 2023

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: **Godrej Properties Limited**
BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code –974950, 974951 – Debt Segment
NSE - GODREJPROP

Sub: Announcement under Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that ICRA Limited, the rating agency vide letters dated August 16, 2023, has reaffirmed the credit ratings for the following instruments of the Company:

Rating Agency	Instrument	Amount (Rs. in crore)	Ratings	Rating Actions
ICRA Limited	Non-Convertible Debenture Programme	3,000	[ICRA]AA+ (Stable)	Reaffirmed
ICRA Limited	Commercial Paper	2,000	[ICRA]A1+	Reaffirmed
ICRA Limited	Long/Short Term - Fund-based/Non fund based	4,500	[ICRA]AA+(Stable) (long-term rating) [ICRA]A1+ (short-term rating)	Reaffirmed

Kindly take the above on record.

Thank you.

Yours truly,
For Godrej Properties Limited

Ashish Karyekar
Company Secretary

