

August 21, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref: Godrej Properties Limited**

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP  
BSE - Security Code – 974950, 974951 – Debt Segment  
NSE - GODREJPROP

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para B of Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any modification(s) / amendment(s) / re-enactment(s) thereto) read with the Circular issued by SEBI vide reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of pending litigation/dispute which is meeting the materiality thresholds of the Company are provided in **Annexure A**.

Based on the assessment of the Company, the outcome of the pending litigations set out in Annexure A is not reasonably expected to have any material financial impact on the Company. However, for good order, the same is disclosed pursuant to Regulation 30 of the Listing Regulations.

This is for your information and records.

Thanking you,

Yours truly,

For **Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary**

Encl: As above



**Annexure A**  
**Details of pending litigation(s) or dispute(s)**

**Case 1**

Sr. No.	Particulars	Details
<b>1.</b>	<b>Brief details of litigation viz</b>	
a.	<b>Name(s) of the opposing party</b>	The matter is filed by Gammon India Limited against Godrej Projects Development Limited ( <b>GPDL</b> ), which is wholly owned subsidiary of Godrej Properties Limited ( <b>Company</b> ).
b.	<b>Court / tribunal / agency where litigation is filed</b>	Arbitration Proceedings before the Arbitral Tribunal consisting of 3 arbitrators.
c.	<b>Brief details of dispute / litigation</b>	<p>The issue is in relation to challenge to the invocation of the Bank Guarantee and termination of contract pertaining to Godrej Platinum Project at Bangalore. The Claimant has claimed an amount of Rs.105,35,84,148/- under various heads plus interest @ 18% p.a. in its claim.</p> <p>GPDL also has filed a Counter Claim claiming damages due to delay in completing the Project. GPDL has claimed an amount of Rs.709.54 Crores under various heads in its Counter Claim.</p>
<b>2.</b>	<b>Expected financial implications, if any, due to compensation, penalty, etc.</b>	Subject to outcome of the above litigation, the contingent liability for the matter stands at Rs.105,35,84,148/-. As on date, there are no financial implication on the Company and the Company is taking requisite steps to safeguard its interests.
<b>3.</b>	<b>Quantum of claims, if any</b>	As stated above.

## Case 2

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1.</b>	<b>Brief details of litigation viz</b>	
<b>a.</b>	<b>Name(s) of the opposing party</b>	Matter is filed by Wonder Projects Developments Pvt Ltd ( <b>WPDPL</b> ) and Godrej Properties Ltd. ( <b>the Company</b> ).
<b>b.</b>	<b>Court / tribunal / agency where litigation is filed</b>	Civil Appeal No. 4845/2021) before the Hon'ble Supreme Court of India.
<b>c.</b>	<b>Brief details of dispute / litigation</b>	The issue is pertaining to the cancellation of the Environment Clearance in respect of a project in Bangalore and imposition of penalty of Rs.31 crores vide order dated 30.07.2021 passed by National Green Tribunal. WPDPL and the Company has preferred an appeal before the Hon'ble Supreme Court.
<b>2.</b>	<b>Expected financial implications, if any, due to compensation, penalty, etc.</b>	The quantum of claim will be dependent upon the outcome of the above litigation. As on date, there are no financial implication on the Company and the Company is taking requisite steps to safeguard its interests.
<b>3.</b>	<b>Quantum of claims, if any</b>	As stated above.

## Case 3

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1.</b>	<b>Brief details of litigation viz</b>	
<b>a.</b>	<b>Name(s) of the opposing party</b>	The matter is filed by State of UP against the Company.
<b>b.</b>	<b>Court / tribunal / agency where litigation is filed</b>	Board of Revenue at Prayagraj, UP.
<b>c.</b>	<b>Brief details of dispute / litigation</b>	The issue is relating to deficit stamp duty of Rs.314,57,23,700/- on the Development Manager Agreement dated 14.12.2025. The Company is of the view that it has complied with the applicable laws.

<b>2.</b>	<b>Expected financial implications, if any, due to compensation, penalty, etc.</b>	Subject to outcome of the above litigation, the contingent liability for the matter stands at Rs.314,57,23,700/-. As on date, there are no financial implication on the Company and the Company is of the view that the Company has complied with the applicable laws and is taking requisite steps to safeguard its interests.
<b>3.</b>	<b>Quantum of claims, if any</b>	As stated above

#### **Case 4**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1.</b>	<b>Brief details of litigation viz</b>	
<b>a.</b>	<b>Name(s) of the opposing party</b>	Matter is filed by Orris Infrastructure Private Limited against the Company and another.
<b>b.</b>	<b>Court / tribunal / agency where litigation is filed</b>	Arbitration Proceedings before a Sole Arbitrator.
<b>c.</b>	<b>Brief details of dispute / litigation</b>	Arbitration is pertaining to a dispute under the development agreement alleging stoppage of the outflow of revenue from the project, Godrej Air at Gurgaon. Orris has claimed an amount of Rs.100 Crores above under various heads.
<b>2.</b>	<b>Expected financial implications, if any, due to compensation, penalty, etc.</b>	The quantum of claim will be dependent upon the outcome of the above litigation. As on date, there are no financial implication on the Company and the Company is taking requisite steps to safeguard its interests. The Company is confident of its compliances and hence, does not expect any financial liability.
<b>3.</b>	<b>Quantum of claims, if any</b>	As stated above

### Case 5

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1.</b>	<b>Brief details of litigation viz</b>	
<b>a.</b>	<b>Name(s) of the opposing party</b>	Matter filed by the Company against Frontier Home Developer Pvt Ltd. & Ors.
<b>b.</b>	<b>Court / tribunal / agency where litigation is filed</b>	Arbitration Proceedings before a Sole Arbitrator.
<b>c.</b>	<b>Brief details of dispute / litigation</b>	Pursuant to the reopening of the past issues and the acts of the erstwhile owners (i.e. prior to the Company collaborating for the development), the Hon'ble Supreme Court directed the Company to make a payment of Rs.67,36,30,000/- to the authority in respect of Godrej Frontier, Gurgaon with a liberty to claim the same from the JVPs as per the terms of the agreement. The Company has filed an Arbitration petition claiming the same along with other claims from the JVPs.
<b>2.</b>	<b>Expected financial implications, if any, due to compensation, penalty, etc.</b>	The Company has paid the said amount to the authority and initiated the arbitration process to recover the monies payable from the JVPs.
<b>3.</b>	<b>Quantum of claims, if any</b>	As stated above.

### Case 6

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1.</b>	<b>Brief details of litigation viz</b>	
<b>a.</b>	<b>Name(s) of the opposing party</b>	Matter is filed by the State against Ajay Kumar, the Company and GPDL.
<b>b.</b>	<b>Court / tribunal / agency where litigation is filed</b>	Board of Revenue at Prayagraj, Uttar Pradesh
<b>c.</b>	<b>Brief details of dispute / litigation</b>	The issue is in respect of the deficit stamp duty Rs.66,77,55,000/- on the admission deed dated 07.06.2016 in respect of Godrej Golf Link, Greater Noida, UP.
<b>2.</b>	<b>Expected financial implications, if any, due to compensation, penalty, etc.</b>	Subject to outcome of the above litigation, the contingent liability for the matter stands at Rs.66,77,55,000/-. As on date, there are no

		financial implication on the Company and the Company is taking requisite steps to safeguard its interests. The Company is of the view that it has complied with the applicable laws.
<b>3.</b>	<b>Quantum of claims, if any</b>	As stated above.

### Case 7

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1.</b>	<b>Brief details of litigation viz</b>	
<b>a.</b>	<b>Name(s) of the opposing party</b>	The matter is between the Company and GoldBricks Infrastructure Private Limited
<b>b.</b>	<b>Court / tribunal / agency where litigation is filed</b>	Arbitration Proceedings before a Sole Arbitrator.
<b>c.</b>	<b>Brief details of dispute / litigation</b>	This dispute is in relation to the Development Agreement dated 30.09.2011 for the Project, Godrej Anandam, Nagpur. JVP has filed a claim of Rs.1085 Crores and the Company has filed a Claim of Rs.1364 Crores.
<b>2.</b>	<b>Expected financial implications, if any, due to compensation, penalty, etc.</b>	The quantum of claim will be dependent upon the outcome of the above litigation. As on date, there are no financial implication on the Company and the Company is taking requisite steps to safeguard its interests.
<b>3.</b>	<b>Quantum of claims, if any</b>	As stated above.

## Case 8

Sr. No.	Particulars	Details
1.	<b>Brief details of litigation viz, name(s) of the opposing party, court / tribunal / agency where litigation is filed, brief details of dispute / litigation</b>	<p><b>(1) Details of the matter and Court:</b> An appeal has been filed with the Hon'ble Customs, Excise and Service Tax Appellate Tribunal (New Delhi) against the Order in Original passed by Additional Director General (Adjudication), Directorate General of GST Intelligence (Adjudication Cell), New Delhi</p> <p><b>(2) Details of Petitioner and Respondents:</b> M/s. Godrej Buildcon Private Limited - Appellant</p> <p><i>(now merged with Godrej Projects Development Limited)('GPDL')</i></p> <p>and</p> <p>Additional Director General (Adjudication), Directorate General of GST Intelligence (Adjudication cell), New Delhi - Respondent</p> <p><b>(3) Brief details of the Case:</b> The demand has been made pursuant to dispute of service tax on account of land abatement claimed while discharging the service tax liability in relation to area given to JV Partner and towards dispute on taxability of Net Operating Profit received by the developer on development of the Project.</p> <p><b>(4) Brief details of Project:</b> Commercial Project in Mumbai.</p> <p><b>(5) Status of the case:</b> The case is pending with Hon'ble CESTAT (New Delhi) and hearing is awaited.</p> <p><b>(6) Quantum involved:</b> The total amount involved (including penalty) is ₹96.16 crore plus applicable interest.</p>
2.	<b>Expected financial implications, if any, due to compensation, penalty, etc.</b>	The total amount involved (including penalty) is ₹96.16 crore plus applicable interest. GPDL believes that it has a strong case on merits.
3.	<b>Quantum of claims, if any</b>	There are no claims by GPDL in the proceedings.