

Godrej Properties Limited
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5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
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Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

July 13, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822, 974950, 974951 – Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary & Compliance Officer

Encl: a/a





PRESS RELEASE

Gurugram, July 13, 2023

Godrej Properties is declared the highest bidder for Two Luxury Group Housing Plots in Golf Course Road micro-market, Gurugram

*The two prime projects spread over 2.76 acres and 5.15 acres respectively shall have a combined estimated revenue potential of approximately INR 3,100 crore**

Godrej Properties Ltd. (GPL), (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has emerged as the highest bidder and has secured the Letter of Intent to develop two group housing plots through an e-auction conducted by the Haryana Shehri Vikas Pradhikaran (HSVP). These two land parcels are strategically located in the prestigious Golf Course Road micro-market. Golf Course Road is an established micro-market renowned for its upscale residential and commercial developments, making it an attractive destination for real estate development. With its well-planned infrastructure and proximity to prominent landmarks, Golf Course Road offers residents a high-quality lifestyle and convenient connectivity.

Gaurav Pandey, MD & CEO, Godrej Properties, said, *"Our foray into the prime Golf Course Road Micro-market with two luxury residential projects marks a significant milestone for Godrej Properties. It aligns well with our expansion strategy and will further solidify our position as a leading real estate developer in NCR. We will aim to build an outstanding residential community that creates long-term value for its residents."*

* On the basis of the current business assumptions.

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 126-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved. Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

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