

Media: Business Standard

Date: 04<sup>th</sup> January 2023

# Godrej Properties says ICRA, CRISIL enhance CP limits to Rs 1750 cr

Capital Market

Last Updated at January 4, 2023 08:50 IST



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Ratings for Commercial Paper (CP) have been reaffirmed/assigned at [ICRA] A1+ and CRISIL A1+, respectively.

The real estate developer announced the enhancement in CP limits to Rs 1750 crore from Rs 1500 crore by ICRA and CRISIL.

Instruments with [ICRA] A1+ and CRISIL A1+ rating are considered to have a very strong degree of safety regarding timely servicing of financial obligations. Such instruments carry the lowest credit risk.

Link: [https://www.business-standard.com/article/news-cm/godrej-properties-says-icra-crisil-enhance-cp-limits-to-rs-1750-cr-123010400145\\_1.html](https://www.business-standard.com/article/news-cm/godrej-properties-says-icra-crisil-enhance-cp-limits-to-rs-1750-cr-123010400145_1.html)