

Godrej Properties buys 89-acre land parcel in Maharashtra's Khalapur

By Kailash Babar, ET Bureau · Last Updated: Jan 31, 2023, 10:38 AM IST

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Synopsis

Around 70 kms away from Mumbai, Khalapur has well-developed social and civic infrastructure consisting of multiple schools, health facilities, retail malls, and entertainment outlets. The said land parcel is in proximity to the Mumbai-Pune Expressway and offers good connectivity to Mumbai, Navi Mumbai, and Pune. The proposed Navi Mumbai International Airport will further boost connectivity to Khalapur and surrounding areas.



Godrej Properties, the real estate development arm of the **Godrej Group**, has entered into an agreement for outright purchase of a 89-acre land parcel in **Khalapur** locality of Maharashtra's Raigad district.

The plot is located near Imagicaa Theme Park and is estimated to have a development potential of around 1.9 million sq ft of saleable area consisting primarily of residential plotted development.

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